

Mitteilung an alle Anteilseigner der State Street Fonds:

Anbei finden Sie die Information der Fondsgesellschaft, folgende Fonds sind betroffen:

LU2373031488 State Street Global Advisors Luxembourg Emerging Markets Opportunities - P CAP

LU1159238978 State Street Global Advisors Luxembourg UK Index Equity – I CAP

Details können Sie der beigefügten Anlage entnehmen. Falls Ihre Kunden diesen Änderungen nicht zustimmen und die Möglichkeit besteht, die Anteile ohne Gebühren seitens der Fondsgesellschaft zurückzugeben, können Sie den Verkauf der Anteile direkt in MoventumOffice erfassen.

Bitte nehmen Sie zur Kenntnis, dass für die Abwicklung dieser Aufträge die im Preis- und Leistungsverzeichnis von Moventum ausgewiesenen Gebühren und die auf MoventumOffice angegebenen Annahmeschlusszeiten gelten.

State Street Global Advisors Luxembourg SICAV

Société Anonyme

L-1855 Luxembourg, 49, avenue J.F. Kennedy
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Notice to shareholders

16th December 2021

Dear Shareholder,

We are writing to you in your capacity as a shareholder ("**Shareholder**") of State Street Global Advisors Luxembourg SICAV (the "**Company**") to inform you of the changes to the latest version of the SICAV's prospectus (the "**Prospectus**"), dated 28 April 2021. The changes described in this Notice will take effect as of 1st January 2022, unless otherwise indicated below. The updated prospectus will be dated 1st January 2022.

State Street Global Advisors has been engaged in the consolidation of its EU operating model under a single legal entity, licenced to provide MiFID and fund management company services pursuant to EU directives. As part of this initiative the Management Company has changed its name from State Street Global Advisors Funds Management Limited to State Street Global Advisors Europe Limited ("SSGAEL") and has acquired by means of a cross border merger by acquisition, SSGA's Irish and German MiFID businesses as well as all EU branches. Following consolidation, SSGAEL will act not only as Management Company but act as investment manager for the Company. In this capacity, SSGAEL will delegate only those portions of activities that will be carried out/overseen by SSGA investment centres other than Ireland and Poland. The Prospectus and supporting documents have been amended to reflect these changes in so far as State Street Global Advisors Limited ("SSGAL"), which currently is the appointed Investment Manager for all Funds, will become a Sub-Investment Manager. Any Sub-Investment Managers appointed for a Fund by SSGAL today will remain as additional Sub-Investment Managers. Please note that there is no change in the fees that will be paid by the investors as a result of this consolidation.

We have also take this opportunity to include new Funds and to enhance disclosure as outlined below.

A. Prospectus

The following amendments have been made to the main body of the Prospectus:

I. Directory

a) Changes to the Board of Directors the Company (the "Board")

We reflected the following change to the Board of the Company in section 2 entitled "Directory" of the Prospectus:

- resignation of Bryan Greener from the Board
- appointment of Eric Linnane as the director of the Board

b) Changes to the Board of Directors of the Management Company (the "Board of Directors")

We reflected the following change to the board of directors of the Management Company of the Company in section 2 entitled "Directory" of the Prospectus:

- resignation of Bryan Greener from the board of directors of the Management Company
- appointment of Ulla Pitha as the director of the Board of Directors

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II. Glossary

Currently the Company Prospectus allows share classes, both unhedged and portfolio hedged, to be launched in any developed market currency. In-order to continually improve the characteristics of the Company and to make the Funds more operationally relevant to existing and future investors, we have included the ability to launch the Base Currency Hedged Share Classes (commonly referred to as "share class hedging" or "NAV hedging") on any developed market currency in the State Street Global Advisors Luxembourg SICAV fund range. Two types of hedging will be offered, where relevant. We have defined the models as NAV Hedged Classes (where the aim is to reduce the impact of exchange rate fluctuations between the Class currency of the NAV Hedged Class and the Base Currency of the Fund). We have defined also a Portfolio Hedged Class (where the aim is to reduce the impact of exchange rate fluctuations between the Class currency of the Portfolio Hedged Class and the currency in which Fund's underlying assets are denominated). For all funds other than the single currency Funds, the current form of hedging applied in the SICAV is Portfolio Hedging. For single currency Funds, the current form of hedging applied in the SICAV is essentially NAV Hedging as the underlying assets are only in one currency. There is no change to the hedging process for existing hedged share classes resulting from these changes. NAV Hedging is 1 bps less costly, reflecting that this type of hedging is less complex to implement than Portfolio Hedging where multiple currencies are involved. As a result, the investment management fee and maximum TER of existing hedged share classes of single currency Funds will be reduced by 1 bps.

We have adjusted the definition of *Business Day* in the Glossary. The UK is no longer the location of the proposed headline investment manager and this has been struck as a named location that drives decision on closures in every case. Where London is a sub-Investment Manager and there is a bank holiday in the UK that would mean such day would not be a Business Day. Please also refer to the calendar of all non-Dealing Days for the Funds as available on the Website <https://www.ssga.com/ic/fund-finder>. Currently, London will remain a Sub-Investment Manager for all Funds with the exception of the following Funds:

- State Street US Issuer Scored Corporate Bond ESG Screened Index Fund
- State Street Global Opportunities Equity Fund
- State Street Emerging Markets Opportunities Equity Fund
- State Street US Opportunities Equity Fund
- State Street China Opportunities Equity Fund
- State Street North America ESG Screened Enhanced Equity Fund
- State Street Emerging Markets SRI Enhanced Equity Fund
- State Street Emerging Markets ESG Screened Enhanced Equity Fund
- State Street Emerging Asia ESG Screened Equity Fund
- State Street Emerging Markets Select ESG Screened Equity Fund
- State Street Global ESG Screened Managed Volatility Equity Fund
- State Street Global ESG Screened Defensive Equity Fund

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The supplements have been updated accordingly.

We added a definition for the *CB* to the Glossary.

We have adjusted the definition of *Global Distributor*, *Investment Manager*, *Management Company* and *Sub-Investment Manager* in the Glossary.

We included the definition of the *Management Company Agreement* as this was previously omitted.

We deleted the definition of *Recognised Rating Agency* as this is not relevant for this umbrella. Its original inclusion was unnecessary.

We updated the definition of *Website* following updates to the appropriate landing page as well as updating the links to the Website.

III. Risk disclosures

We have updated "Currency Hedging Risk" disclosure to include the reference to both NAV Hedged Classes and Portfolio Hedged Classes and to remove some repetitions in the text.

We have included "Index Error Risk" in section 4 entitled "Risk Information" of the Prospectus. We have included this risk factor to alert investor to risks associated with errors in the Indices used by the Funds.

We have deleted an aged reference to the 2011 nuclear power plant catastrophe in the "Investment Style Risk – Geographic Focus Risk" factor specific to Japan.

We have amended the entity reference in the "Liquidity Risk" disclosure to correct that the liquidity risk management process is that of the Management Company and not the Company's own.

We have taken this opportunity to update references to the defined term "NAV" rather than "Net Asset Value" and reflecting that the defined terms "Investment Manager" stipulates that this will include a reference to Sub-Investment Manager where relevant, have made conforming edits in that regard. We have also included a passage of time update in the SFDR – Fund Risk Classification Risk Factor and made some minor corrections to the text.

IV. Class Currencies and Class Currency Hedging

We included additional disclosures in relation to NAV Hedged Classes in section 5.3, "Class Currencies and Class Currency Hedging" of the Prospectus.

V. Minimum Investments and Holdings

We included minimum initial and subsequent investment and holdings for SEK and NZD.

VI. Investment Techniques

We have updated references to the defined term "NAV" rather than "Net Asset Value" and reflecting that the defined terms "Investment Manager" stipulates that this will include a reference to Sub-Investment Manager where relevant, have made conforming edits in that regard.

In the Quantitative Equity Strategy description in section 8.1 of the Prospectus, we have removed text that was inadvertently left following a previous prospectus update, which addressed the limitations on the Investment Manager's discretion earlier in that paragraph.

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In section 8.3.1 of the Prospectus, it has been clarified that no Fund shall employ total return swaps unless otherwise indicated in the Relevant Supplement.

Similarly, in section 8.3.3 in the Prospectus, it has been clarified that no Fund shall employ repurchase agreements and securities lending agreements unless otherwise indicated in the Relevant Supplement.

VII. ESG Investing

We have updated the "ESG Screening" section, to reflect that Funds other than those with ESG Screened in the name of the Fund also use exclusion lists. These exclusions differ from the description in the Exclusion List Methodology for ESG Screened Funds in SSGA Luxembourg SICAV and are described in the SFDR Article 10 document for the relevant Fund on the Website.

VIII. Appendix I - Index disclaimers

We updated the list of benchmarks which are provided by Bloomberg Barclays, J.P. Morgan and MSCI Limited in their capacity as the benchmark administrators and which are used by the Company. This update is to include the benchmarks utilised by the new Funds referred to below. We also updated the status of various benchmark administrators under the EU Benchmark Regulation.

B. Supplements

I. Sub-Investment Manager appointment for certain Bond funds

The Board has decided that State Street Global Advisors Trust Company may be employed as Sub-Investment Manager for the following Funds:

- State Street Global High Yield Bond ESG Screened Index Fund
- State Street Sustainable Climate US Corporate Bond Fund
- State Street Sustainable Climate Global Corporate Bond Fund

This decision by the Board has been made to leverage the expertise of the portfolio management and trading teams in SSGA Trust Company in investing in bond markets.

II. Addition of new screens

The Board has decided to implement, as of the date of this notice, new screens in the following Funds:

- State Street Emerging Markets SRI Enhanced Equity Fund – in addition to the existing screens, the investment manager will screen out securities based on an assessment of their adherence to international norms in relation to alcohol, adult entertainment and gambling. This will be reflected in the description of the Fund's investment policy and subsequently the first paragraph of the investment policy of the Fund will read as follows:

"The investment policy of the Fund is to outperform the Index (or any other index determined by the Directors from time to time to represent substantially the same market as the Index) over the medium and long term and integrate Sustainability Risk while screening out securities based on an assessment of their adherence to

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international norms in relation to environmental protection, human rights, labour standards, anti-corruption, tobacco, alcohol, adult entertainment, gambling and controversial weapons. Please refer to the "ESG Screening" subsection of the "ESG Investing" section of the Prospectus for further details."

- State Street Global High Yield Bond ESG Screened Index Fund - in addition to the existing screens, the investment manager will screen out securities based on an assessment of their adherence to international norms in relation to tobacco. This will be reflected in the description of the Fund's investment policy and subsequently the first paragraph of the investment policy of the Fund will read as follows:

"The investment policy of the Fund is to track the performance of the Index (or any other index determined by the Directors from time to time to track substantially the same market as the Index) as closely as possible, seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index while screening out securities based on an assessment of their adherence to the ESG criteria i.e. international norms in relation to environmental protection, human rights, labour standards, anti-corruption, tobacco and controversial weapons."

III. Addition of new Funds

a. State Street Emerging Markets Hard Currency Government Bond Index Fund

The objective of the Fund is to track the performance of the U.S. dollar denominated emerging markets government bond market.

b. State Street China Treasury and Policy Bank Bond Index Fund

The objective of the Fund is to track the performance of the fixed-rate government and policy bank securities that are listed on the Chinese Interbank Bond Market (CIBM).

c. State Street US Opportunities Equity Fund

The objective of the Fund is to generate capital growth over the long term through investments in US equity securities.

d. State Street China Opportunities Equity Fund

The objective of the Fund is to generate capital growth over the long term through investments in onshore and offshore China equities.

For full details relating to these newly created Funds please refer to the Relevant Supplements.

IV. Creation of the A2 Share Class in State Street Emerging Markets ESG Local Currency Government Bond Index Fund

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The unhedged as well as hedged NAV and hedged Portfolio A2 Share Class for State Street Emerging Markets ESG Local Currency Government Bond Index Fund will be available on or around the effective date of the new Prospectus.

V. Reduction of the Investment Management fee and maximum TER of State Street Global Opportunities Equity Fund

The Investment Management fee and maximum TER of State Street Global Opportunities Equity Fund will be reduced.

The relevant fees will be reduced as follows:

Fund Name	Share Class	Investment Management Fee	Maximum TER
State Street Global Opportunities Equity Fund	I	0.50% (was 0.75%)	0.60% (was 0.85%)
State Street Global Opportunities Equity Fund	I Hedged Portfolio	0.53% (was 0.78%)	0.64% (was 0.88%)
State Street Global Opportunities Equity Fund	A	0.60% (was 0.85%)	0.74% (was 0.99%)
State Street Global Opportunities Equity Fund	A Hedged Portfolio	0.63% (was 0.88%)	0.78% (was 1.02%)
State Street Global Opportunities Equity Fund	P	1.10% (was 1.50%)	1.24% (was 1.64%)
State Street Global Opportunities Equity Fund	P Hedged Portfolio	1.13% (was 1.53%)	1.28% (was 1.67%)

VI. Reduction of the maximum TER State Street Emerging Markets ESG Local Currency Government Bond Index Fund

The maximum TER of State Street Emerging Markets ESG Local Currency Government Bond Index Fund will be reduced.

The relevant fees will be reduced as follows:

Fund Name	Share Class	Maximum TER
State Street Emerging Markets ESG Local Currency Government Bond Index Fund	B	0.15% (was 0.17%)
State Street Emerging Markets ESG Local Currency Government Bond Index Fund	B Hedged Portfolio	0.16% (was 0.18%)
State Street Emerging Markets ESG Local Currency Government Bond Index Fund	I	0.30% (was 0.32%)
State Street Emerging Markets ESG Local Currency Government Bond Index Fund	I Hedged Portfolio	0.44% (was 0.46%)
State Street Emerging Markets ESG Local Currency Government Bond Index Fund	A	0.40 % (was 0.42%)
State Street Emerging Markets ESG Local Currency Government Bond Index Fund	A Hedged Portfolio	0.44 % (was 0.46%)

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State Street Emerging Markets ESG Local Currency Government Bond Index Fund	A2	0.30 % (was 0.32%)
State Street Emerging Markets ESG Local Currency Government Bond Index Fund	A2 Hedged Portfolio	0.34 % (was 0.36%)
State Street Emerging Markets ESG Local Currency Government Bond Index Fund	P	0.55% (was 0.57%)
State Street Emerging Markets ESG Local Currency Government Bond Index Fund	P Hedged Portfolio	0.59% (was 0.61%)

VII.

Increase of the maximum TER of State Street Global Opportunities Equity Fund – B Hedged Portfolio Share Class

There will be a slight increase of maximum TER of State Street Global Opportunities Equity Fund – B Hedged Portfolio Class:

The relevant fee will be increased as follows:

Fund Name	Share Class	Investment Management Fee	Maximum TER
State Street Global Opportunities Equity Fund	B Hedged Portfolio	No change	0.11% (was 0.10%)

VIII. Reduction of the Investment Management fee and maximum TER of State Street Emerging Markets Opportunities Equity Fund

The Investment Management fee and maximum TER of State Street Emerging Markets Opportunities Equity Fund will be reduced.

The relevant fees will be reduced as follows:

Fund Name	Share Class	Investment Management Fee	Maximum TER
State Street Emerging Markets Opportunities Equity Fund	I	0.75% (was 1.00%)	1.00% (was 1.25%)
State Street Emerging Markets Opportunities Equity Fund	I Hedged Portfolio	0.78% (was 1.03%)	1.04% (was 1.28%)
State Street Emerging Markets Opportunities Equity Fund	A	0.85% (was 1.10%)	1.14% (was 1.39%)
State Street Emerging Markets Opportunities Equity Fund	A Hedged Portfolio	0.88% (was 1.13%)	1.18% (was 1.42%)
State Street Emerging Markets Opportunities Equity Fund	P	1.35% (was 1.75%)	1.64% (was 2.04%)
State Street Emerging Markets Opportunities Equity Fund	P Hedged Portfolio	1.38% (was 1.78%)	1.68% (was 2.07%)

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IX. Increase of the maximum TER of State Street Emerging Markets Opportunities Equity Fund – B Hedged Portfolio Share Class

There will be a slight increase of maximum TER of State Street Emerging Markets Opportunities Equity Fund – B Hedged Portfolio Class:

The relevant fee will be increased as follows:

Fund Name	Share Class	Investment Management Fee	Maximum TER
State Street Emerging Markets Opportunities Equity Fund	B Hedged Portfolio	No change	0.26% (was 0.25%)

X. Update of the disclosures concerning the use of securities financing transaction transitions

The Relevant Supplements have been amended to specify further details concerning the purpose, conditions and frequency of the use of securities lending transactions.

In addition, any reference to repurchase and reverse repurchase agreements as well as total return swaps has been removed from the Relevant Supplements.

C. Documents available for inspection

Shareholders of the Funds affected by the changes listed under points I, VII and IX of Section B above may redeem their shares free of charge before 17th January 2022, in accordance with the terms and conditions as set out in the Prospectus, in the event that they disagree with these changes. Copies of the SICAV's updated Prospectus and KIIDs will be made available free of charge during normal office hours at the registered office of the SICAV or SICAV's local agents, as required by law.

For the avoidance of doubt, capitalised terms used in this notice shall bear the same meaning set out in the updated Prospectus.

Luxembourg, 16 December 2021

The board of directors of State Street Global Advisors Luxembourg SICAV.